

A nighttime city street scene with light trails from cars and buildings. A large, semi-transparent globe is overlaid on the right side of the image. The text 'CONFERENCE CALL' is prominently displayed in the lower-left quadrant.

CONFERENCE CALL

1ST QUARTER 2021
MAY 11, 2021

YPF
LUZ

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01.

EBITDA of USD 73 million (+42.7%)

02.

2,411 GWh of energy sold (+38.7%)

03.

58 MW of new installed capacity added

04.

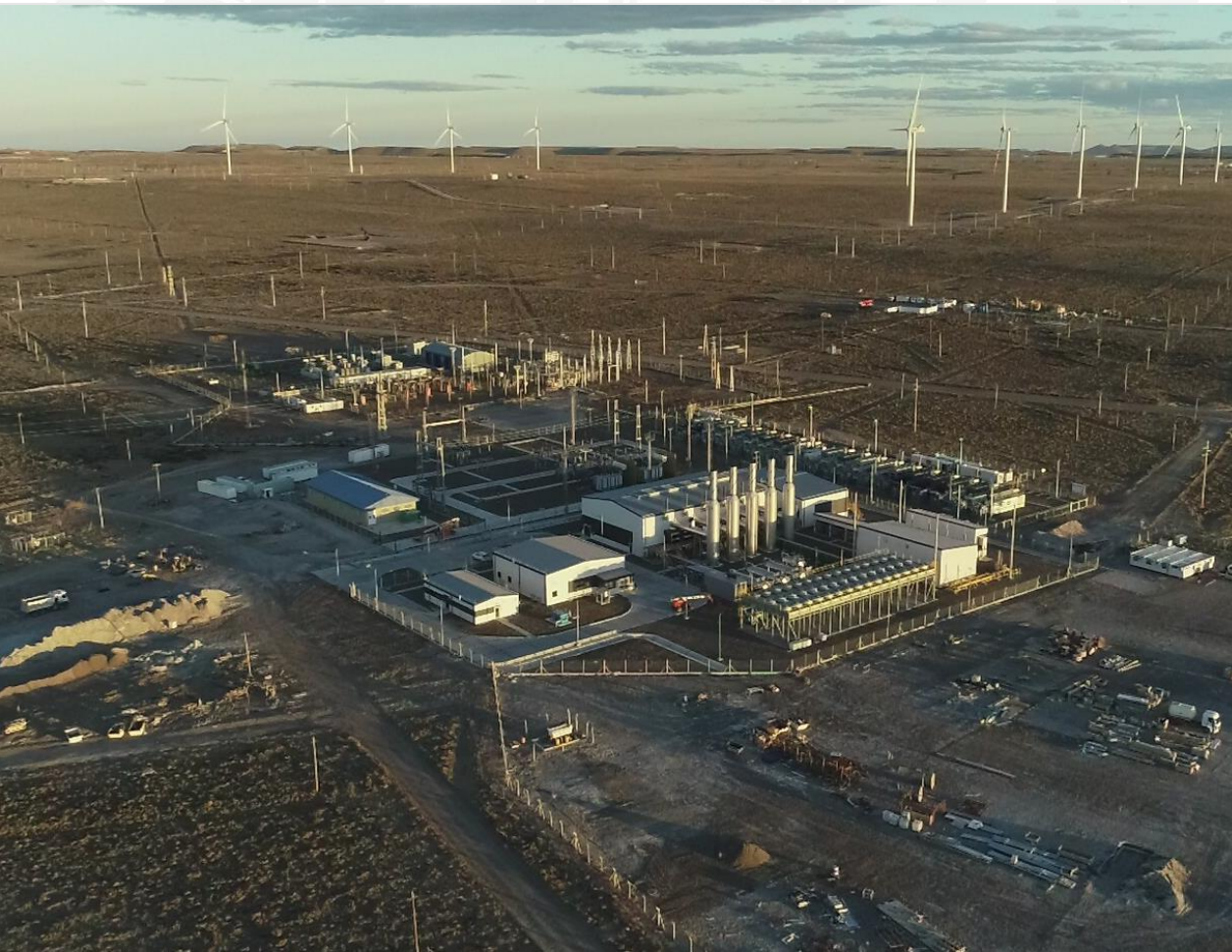
Successful bond exchange

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HIGHLIGHTS

FIRST QUARTER 2021





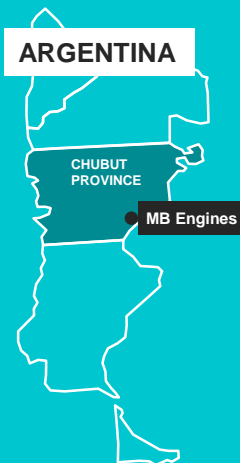
COD
March/April 2021



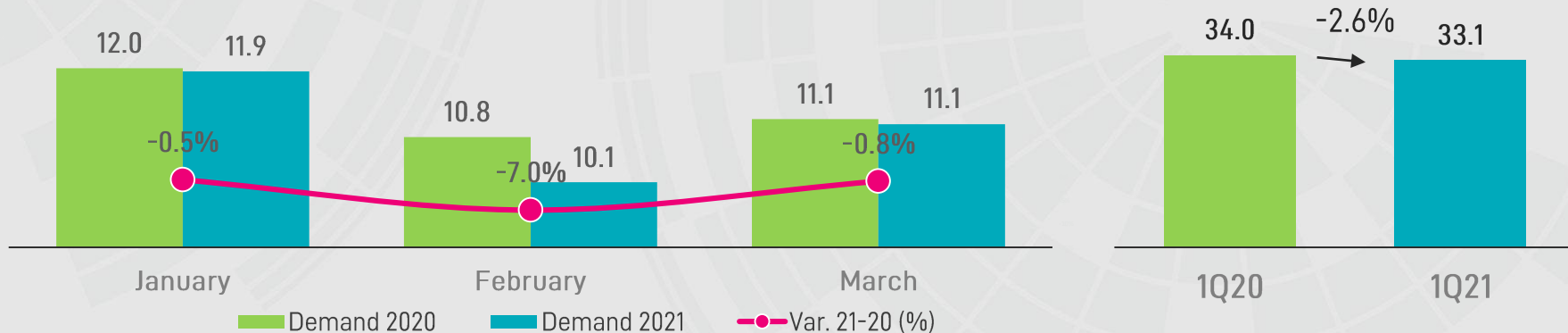
INSTALLED CAPACITY
58 MW

OFFTAKER
YPF

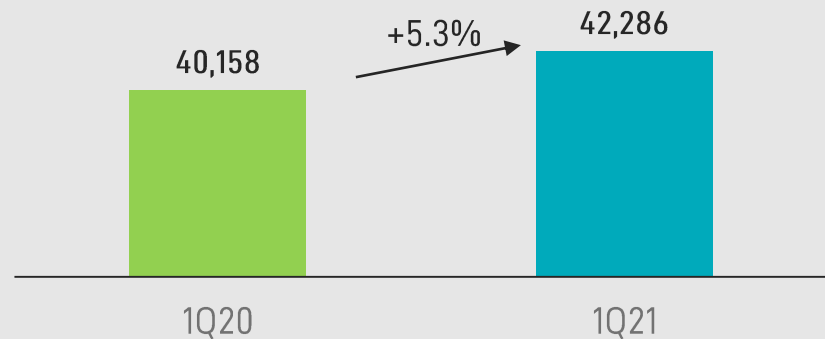
LOCATION
Province of Chubut



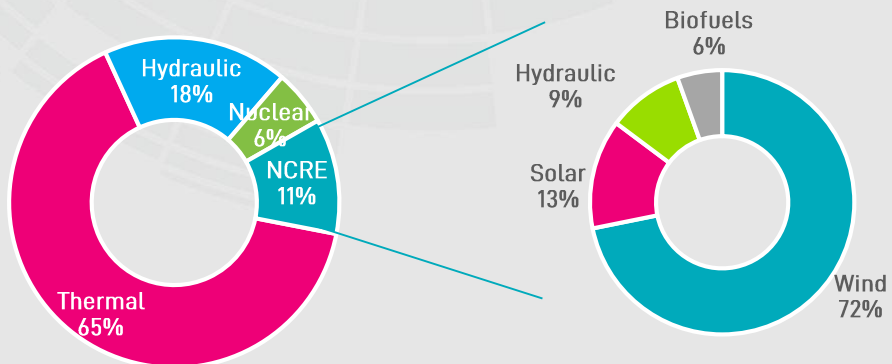
Energy Demand (TWh)



Installed Capacity (MW)

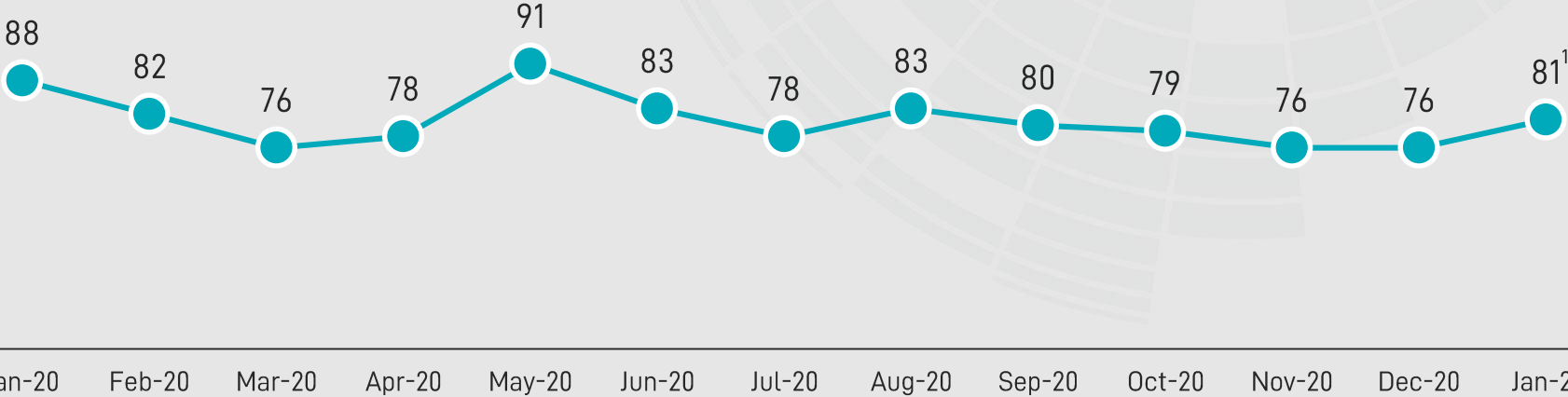


Energy by Source (%)



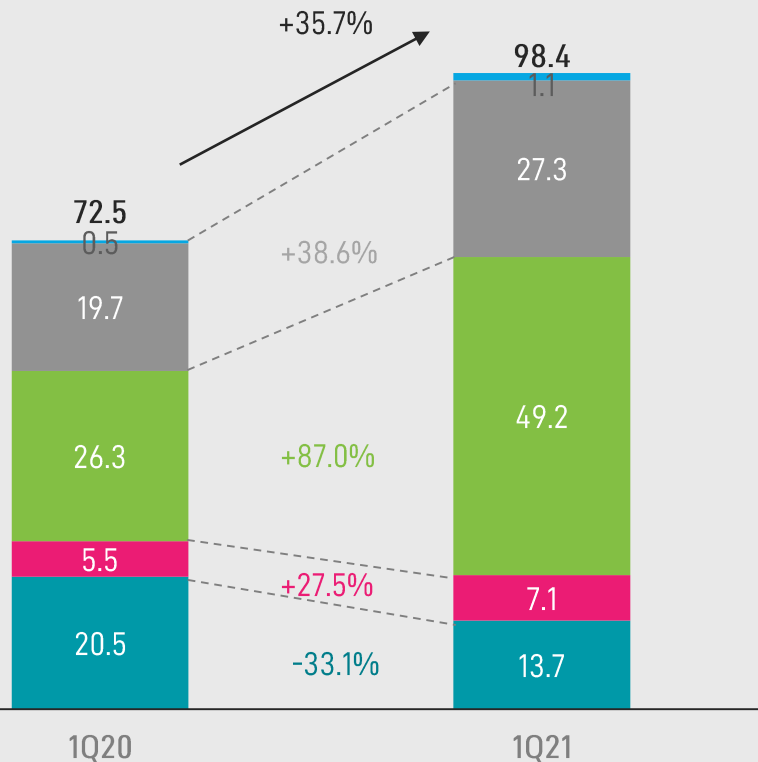


Evolution of Weighted Average Collection Days from CAMMESA

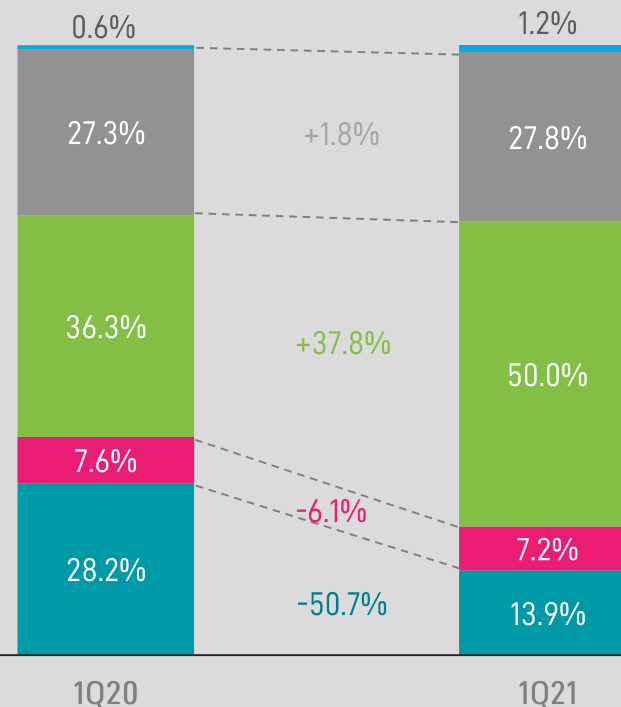


1. Considering 81% of receivable collected for the month of January

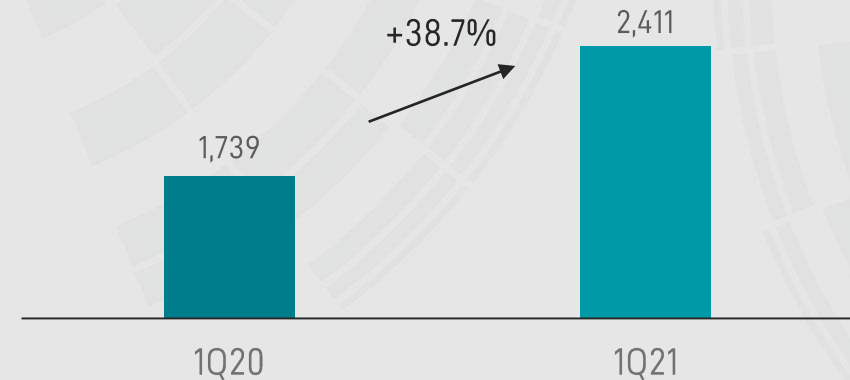
Revenues by offtaker
(MM USD)



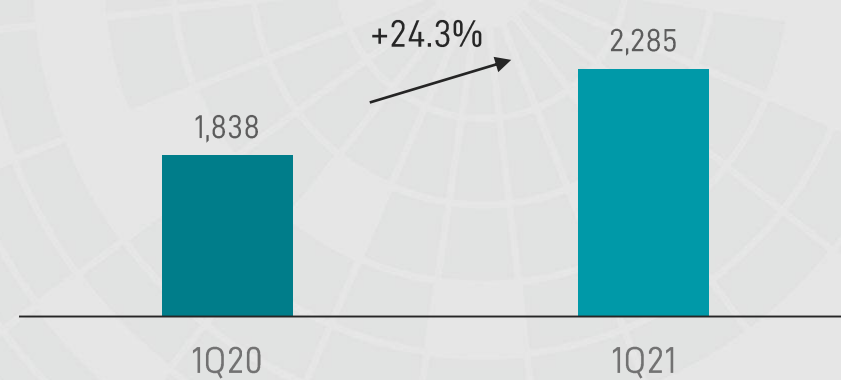
Revenues by offtaker
(%)



Energy Delivered¹ (GWh)



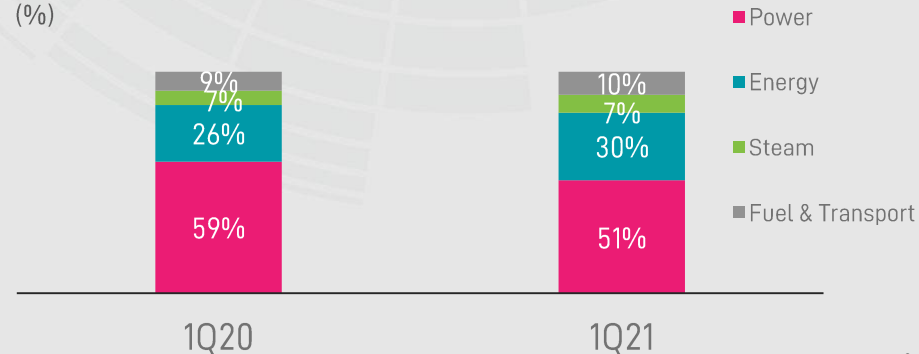
Installed Capacity EoP⁴ (MW)



Thermal Commercial Availability Factor^{1 2} (%)



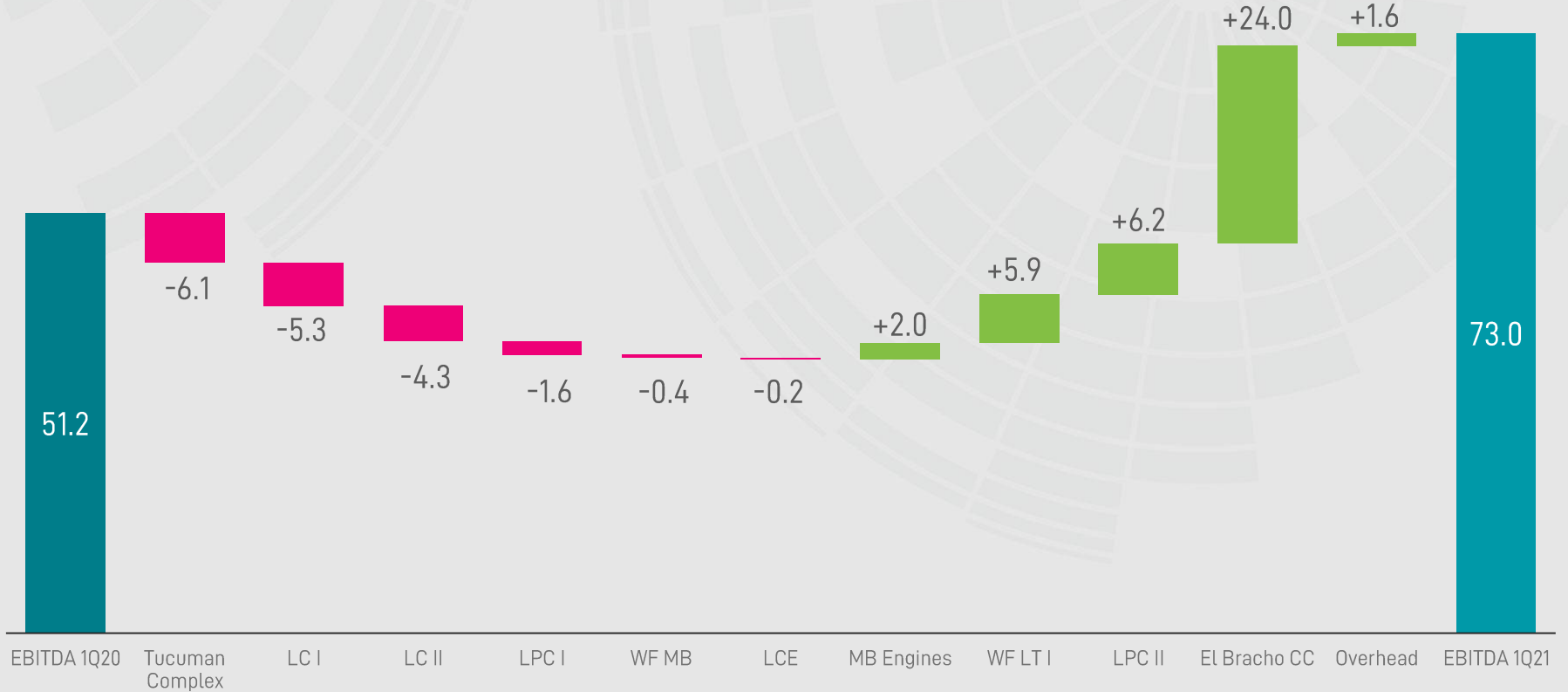
Revenues by Product^{1 3} (%)



1. Does not include Central Dock Sud

2. Availability payment / contracted capacity; 3. Does not consider other income 4. Includes 30% indirect stake in CDS and indirect stakes in CTMB, CTSM and VOSA of 0,14%, 0,13% and 1,92%, respectively.

EBITDA Variation by Asset
(MM USD)



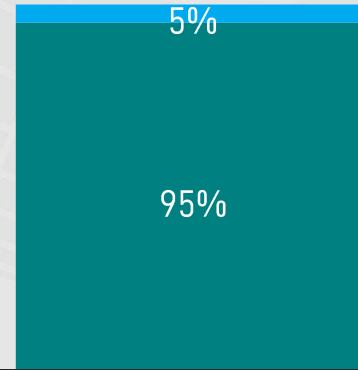
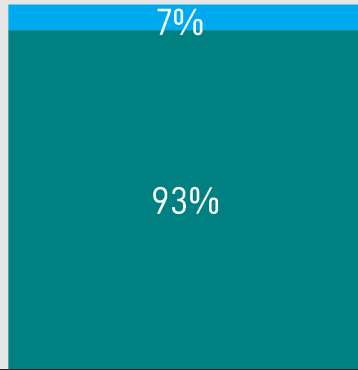


Construction Progress by Project

■ Percentage of completion¹ ■ Remaining □ COD

3Q21

2Q21

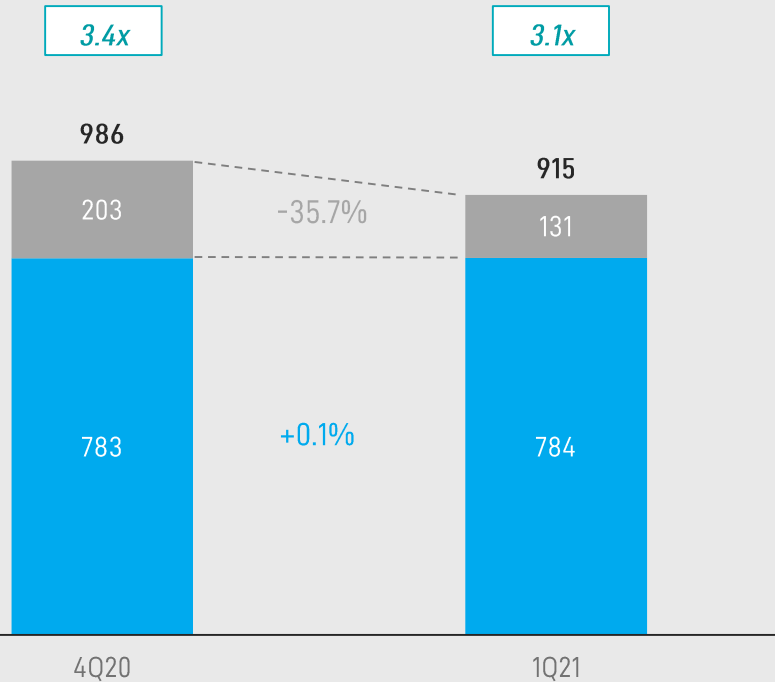


Cañadón León

Los Teros II

1.. Corresponds to the percentage of completion at the end of April 2021.

Net Debt Evolution (Indenture)¹ (MM USD)



■ Net Debt ³ ■ Cash & Cash Eq.³ ■ Net Debt/LTM adj. EBITDA

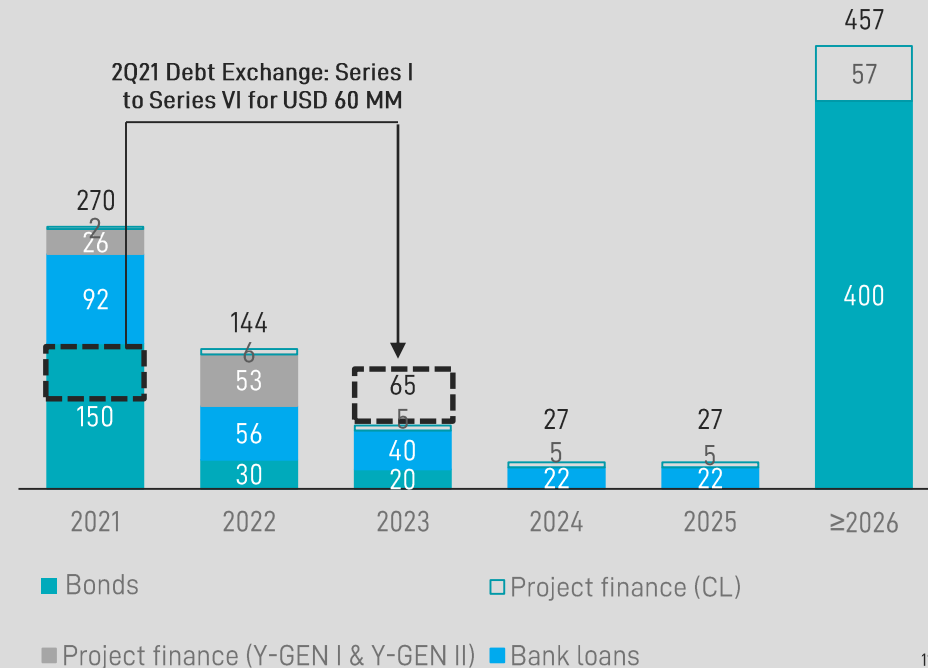
¹ Includes accrued interests.

² Accounts only for principal amount.

³ Includes other financial assets, trusts recorder under other credits (note 12 FF.SS.), other financial liabilities and lease liabilities (note 16 FF.SS.)

Debt Amortization Schedule as of March 31, 2021² (MM USD)

Average debt life of 3.5 years
Average interest rate of 7.8%



SUMMARY

01.

Increase in EBITDA

02.

Success in debt exchange

03.

COD of Manantiales Behr Engines

04.

Increase of energy sold

05.

Significant lower exposure to spot market

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THANK YOU FOR
YOUR ATTENTION

QUESTION
AND ANSWERS



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